

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.05% cut at 25796 level on Tuesday. Banking index performed in line with the benchmark index as it closed with 0.10% cut at 52922 level.
- India VIX closed with 6.26% cut at 11.98 level.
- Among Sectors NIFTYMEDIA outperformed the benchmark index as it closed with 1.60% gain while NIFTYENERGY underperformed as it closed with 0.75% cut.
- Broader market performed better than the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.34% and 0.79% gains respectively.
- Advance/Decline ratio was in favour of declines, and cash turnover was lower than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed with minor gain yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

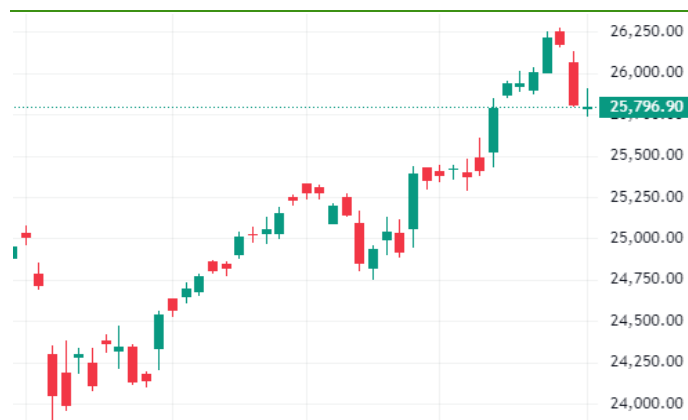
- Benchmark index is likely to open lower and trade volatile on weekly expiry today. Index has support at 25550 - 25450 level and resistance at 25850 - 25950 level.
- Banking index is likely to perform in line with benchmark index today with support at 52300 - 52000 level and resistance at 53000 - 53200 level.
- CIPLA has closed with bullish candlestick pattern, and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	25450	25550	25,797	25850	25950
BANK NIFTY	52000	52300	52,923	53000	53200

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	25,797	-0.05%
BANK NIFTY	52,923	-0.10%
FINNIFTY	24,477	-0.01%
NIFTYNEXT50	77,284	0.25%
MIDCAP SELECT	13,296	0.55%
SENSEX	84,266	-0.04%
VIX	11.99	-6.25%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	27,083	0.21%
NIFTY FMCG	65,471	-0.11%
NIFTY IT	42,435	1.17%
NIFTY METAL	10,223	0.24%
NIFTYPHARM	23,297	0.07%
NIFTY REALTY	1,097	-0.20%
NIFTY PSE	11,241	-0.40%
NIFTYPTBA	26,470	-0.12%
NIFTYPSUBA	6,762	0.09%
NIFTYMIDCA	60,358	0.34%
NIFTYSMLC	19,331	0.79%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-5,579.4
DII	4,609.6

Source: NSE

Market Breath (Nifty 50)

Advance	21
Decline	29
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,04,772
5 Days Average	1,26,256

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
CIPLA	1,664.9	0.7%	Positive	1645.7	1,488.6	1,499.9	1,670.8	1,676.7
JINDALSTEL	1,035.4	-0.4%	Negative	1,004.4	1,019.9	1,034.9	1,050.4	1,065.5

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

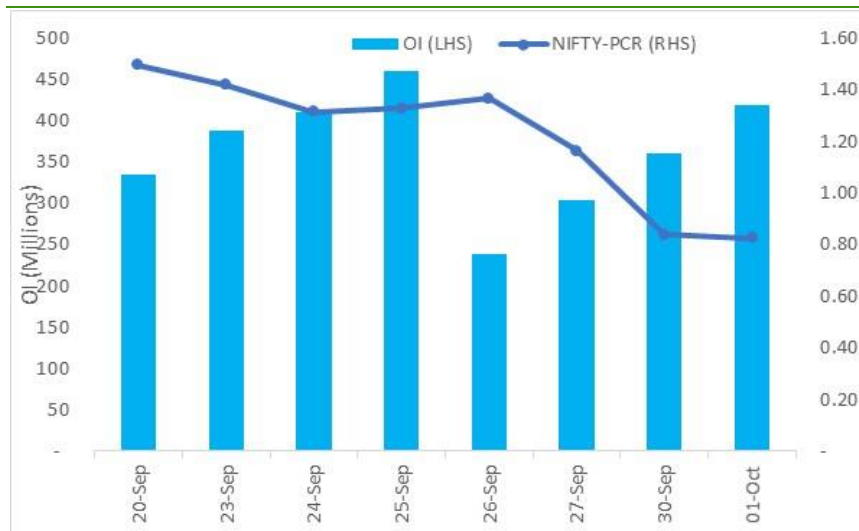
CIPLA



DERIVATIVE SUMMARY

- For weekly (03 Oct), max OI addition was seen at 26500 call and 25000 put. Max OI is at 26000 call and 23050 put. For Monthly expiry (31 Oct), max OI addition was seen at 25800 call and 25000 put. Max OI is at 27000 call and 26000 put.
- Cumulative Nifty PCR stands at 0.83 (01 Oct24) Vs 0.84 (30 Sep24)
- Overall FII derivatives data is negative for Tuesday (01 Oct24)
- In Index futures, there was net unwinding on the long side resulting in long exposure went down at 79.93% (01 Oct24) Vs 80.83% (30 Sep24). In Index options, there was net unwinding in call options - long side and net unwinding in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (31 Oct Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25797	52923
Max OI Call	27000	55000
Max OI Put	26000	55000
Max change in OI Call	25800	55000
Max change in OI Put	25000	55000
PCR (Cumulative)	0.83	0.78

Source: NSE, MNCL Research

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